

# Exhibit 111

Message

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**From:** Richard Markowitz [rmarkowitz@argremgt.com]  
**Sent:** 6/17/2015 1:16:53 PM  
**To:** ~LH If 08-07-2015 Wells, Peter [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Wells\_p]; Ben-Jacob, Michael [/O=KAYESCHOLER/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Ben\_m]; Robert Klugman [rklugman@storcapital.com]; John H. van Merkensteijn, III [jhvm@argremgt.com]  
**Subject:** Third Party Transfers

For everyone's benefit, here is a typical invoice received from Ganymede and the draft letter KS prepared.

I have not submitted any of these yet, as we were awaiting the custodians response first.

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Richard Markowitz  
1345 Avenue of the Americas  
27th Floor  
New York, NY 10105

Tel: (212) 231-3923  
Mobile: (917) 848-5675

# Ganymede Cayman Limited

Genesis Trust & Corporate Services Ltd,  
2<sup>nd</sup> Floor, Midtown plaza  
Elgin Avenue  
Grand Cayman KY1-1106  
Cayman Islands

**Invoice Date** 12 May 2015

**Invoice Number** 00691

**To** John H. van Merkensteijn III  
Trailing Edge Productions LLC Roth 401(K) Plan

**Address** 425 Park Avenue, New York,  
NY 10022, United States of America

## Description

Description	Amount DKK
Fee due under services agreement	9,658,585.40
<b>Total amount due</b>	<b>9,658,585.40</b>

Contact Email Ganymede@ganymedecayman.com

## Amount due on invoice date.

**Please remit payments by wire transfer to:**  
**DKK Account**

Solo Bank Details :	Barclays Bank PLC 260/262 Chingford Mount road South Chingford London E4 8JN United Kingdom
Currency:	DKK
Sort code:	20-53-04
Account Number:	64338333
IBAN code:	GB37 BARC 2053 0464 3383 33
SWIFT code:	BARCGB22

## Roult Capital Trust

June 15, 2015

Bareroot Capital Investments LLC Roth 401(k) Plan  
c/o Bareroot Capital Investments LLC  
425 Park Avenue  
New York, NY 10022

Re: Bareroot Capital Investments LLC Roth 401(k) Plan (the "Plan")

Dear Sir or Madam:

The undersigned, as Trustee of the Roult Capital Trust, hereby confirms that USD \$635,000 is properly due and owed to it from the account of the Plan at account number BAR01 at Telesto Markets LLP. The applicable wiring instructions are as follows:

Name of Bank:	First Republic Bank
City and State:	San Francisco, CA
ABA Routing Number:	321081669
SWIFT Code:	FRBBUS6S
Beneficiary Name:	Roult Capital Trust
Beneficiary Account Number:	80001980631

Let me know if you have any questions.

Sincerely,

Roult Capital Trust

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Richard Markowitz, Trustee

**Agreed and Acknowledged:**

Bareroot Capital Investments LLC Roth 401(k) Plan

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David Zelman, Trustee

cc: Telesto Markets LLP  
27 Old Gloucester Street  
London, WC1N 3AX

## RAK Investment Trust

June 15, 2015

Bareroot Capital Investments LLC Roth 401(k) Plan  
c/o Bareroot Capital Investments LLC  
425 Park Avenue  
New York, NY 10022

Re: Bareroot Capital Investments LLC Roth 401(k) Plan (the "Plan")

Dear Sir or Madam:

The undersigned, as Trustee of the RAK Investment Trust, hereby confirms that USD \$212,500 is properly due and owed to it from the account of the Plan at account number BAR01 at Telesto Markets LLP. The applicable wiring instructions are as follows:

Name of Bank:	Wells Fargo Bank
City and State:	420 Montgomery Street, San Francisco, CA 94104
ABA Routing Number:	121000248
SWIFT Code:	WFBISUS6S
Beneficiary Name:	RAK Investment Trust
Beneficiary Account Number:	2942729928

Let me know if you have any questions.

Sincerely,

RAK Investment Trust

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Robert Klugman, Trustee

**Agreed and Acknowledged:**

Bareroot Capital Investments LLC Roth 401(k) Plan

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David Zelman, Trustee

cc: Telesto Markets LLP  
27 Old Gloucester Street  
London, WC1N 3AX